

Resolutions Of The Ordinary General Assembly Meeting
of Arab International Hotels Co P.L.C

was held on (June/28/2020) by means of video & electronic communication ,the shareholders participation in the Assembly Meeting was (93.616 %).

The following decisions were adopted at the Meeting:--

1. Approving the minutes of the previous year Ordinary General Assembly Meeting which was held on Apr 22 2019
2. Approving The Report of the Board of Directors on the activities of the Company, for the year ended on Dec 31, 2019
3. Approving the Report of the Company's auditors on its financial statements, for the year ended on Dec 31, 2019.
4. Approving the Financial Statements for the year ended on Dec 31, 2019.
5. Approving of the Board of Director's proposal to pay (6 %) as cash dividends to the shareholders .
6. Discharging the board's members from their liabilities in respect of the financial year ended Dec 31 2019 And within the limits of the law
7. Approving the appointment / Mr. (waddah Issam Barqawi) license No. 591 - reappointment of the auditors (Ernst & Young) for the financial year 2020. And authorizing the board of directors to determine their fees

The Resolutions of Extraordinary General Meeting
of shareholders of Arab International Hotels Co

was held on (June/28/2020). The shareholders participation in the EGM was (93.616 %). The shareholders resolved to approve the merger of Arab International Hotels Co P.L.C with the affiliated company Beaches for Hotels & Resorts PSC and further resolved to authorize the Board Of Directors to implement all procedures related there to.